

NEWS RELEASE

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HOUSTON FUND FOR SOCIAL JUSTICE AND ECONOMIC EQUITY LAUNCHES HOUSTON FUND FOR GUARANTEED INCOME PILOT PROGRAM IN HOUSTON

110 program participants to receive \$4,500 over one-year period Applications accepted May 19 — 25, 2022

HOUSTON – Today, the <u>Houston Fund for Social Justice and Economic Equity</u> (Houston Equity Fund), along with the support of Mayor Sylvester Turner, announced a one-year Guaranteed Income pilot program in Houston in partnership with Mayors for a Guaranteed Income (MGI). The pilot program will provide \$375 per month, totaling \$4,500 annually, to 110 program participants in need. The Houston Equity Fund will disperse monthly stipends to Houston's most underserved and under-resourced individuals with the goal of progressing toward a more equitable and prosperous city.

"This pilot can be game-changing for many Houstonians and a small step toward deepening equity in this city," said Mayor Sylvester Turner. "Many of our neighbors, particularly those living in our Complete Communities, struggle to meet the basic needs of their families, and the program is a bridge to access. It creates the ability to afford quality transportation, childcare, improved housing options, healthier food for families. A guaranteed income is an effective tool with proven results that can help combat economic insecurity."

The MGI pilot program will serve Houston residents experiencing income inequity, employment instability, and other barriers to economic and personal progress. This includes persons who have experienced homelessness, justice involvement, health concerns and other impediments to improving their quality of life. Regular injections of supplemental income, distributed to residents can positively impact individuals, families, and communities, whether it is used for access to healthcare and medication, healthy food options, build savings, or supplement education costs.

"It is our mission to drive strategic progress in four key areas, one of which is economic development," said Dr. Gena L. Jerkins, Executive Director, Houston Fund for Social Justice and Economic Equity. "The Mayors for a Guaranteed Income pilot program is an excellent effort that will help Houston's underserved individuals and assist in bridging economic gaps they may face."

Application Process

Led by the Houston Fund for Social Justice and Economic Equity, 110 participants will be selected to receive \$375 per month, totaling \$4,500 annually. Interested individuals must complete an application process. The application will open Thursday, May 19, 2022 and will close Wednesday, May 25, 2022 at 11:59 p.m. CST. The application will be available at: www.houstonequityfund.com/guaranteed-income-pilot/

Eligibility

In order to qualify, individuals:

- Must be a resident of Houston
- Must be at least 18 years old at the time of application
- Must have a household income at or below the federal poverty level

For assistance with the Mayors for a Guaranteed Income application process, please call 713-489-3495 or email projects@houstonequityfund.com.

For more information about the Houston Fund for Social Justice and Economic Equity, please visit www.houstonequityfund.com.

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About Houston Fund for Social Justice and Economic Equity

The Houston Fund for Social Justice and Economic Equity (Houston Equity Fund) enacts transformational change by investing resources into organizations and initiatives that empower and uplift communities of color. Houston Equity Fund is committed to taking actions that encourage equitable systems change, while operating with transparency and fidelity. Accordingly, the Fund is committed to implementing a framework for reporting and evaluation that reflects the shared goal of Houston Equity Fund and its supporters—meaningful and lasting change for marginalized communities of color. A key aspect to being transformative is to embrace a rigorous process to select and fund organizations aligned to four core focus areas: Social and Racial Justice, Youth Empowerment and Education, Community Building and Economic Development.

About Mayors for a Guaranteed Income

Founded in June of 2020 by former Stockton Mayor Michael Tubbs, MGI is a coalition of more than 60 mayors committed to advancing a federal guaranteed income – direct, recurring cash payments to the poor and middle class. In addition to pilots, MGI also advocates for cash-based policies at the federal level.